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OFFICE WEST VIRGINIA
SECRETARY OF STATE

WEST VIRGINIA LEGISLATURE

FIRST REGULAR SESSION, 2005



ENROLLED

House Bill No. 3125

(By Mr. Speaker, Mr. Kiss, and Delegate Trump)



Passed April 9, 2005

In Effect Ninety Days from Passage

FILED

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OFFICE WEST VIRGINIA
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E N R O L L E D

H. B. 3125

(BY MR. SPEAKER, MR. KISS, AND DELEGATE TRUMP)
[BY REQUEST OF THE EXECUTIVE]

[Passed April 9, 2005; in effect ninety days from passage]

AN ACT to amend and reenact §11-13J-12 of the Code of West Virginia, 1931, as amended, relating to ‘The Neighborhood Investment Program Act’; requiring an independent review of the Neighborhood Investment Program every two years; and extending the termination date of the act.

Be it enacted by the Legislature of West Virginia:

That §11-13J-12 of the Code of West Virginia, 1931, as amended, be amended and reenacted to read as follows:

ARTICLE 13J. NEIGHBORHOOD INVESTMENT PROGRAM.

§11-13J-12. Program evaluation; expiration of credit; preservation of entitlement.

1 Beginning on the fifteenth day of December, two thousand
2 five, and every second year thereafter, the Director shall secure
3 an independent review of the neighborhood investment program

4 created by this article and present the findings to the Joint
5 Committee on Government and Finance. Unless sooner
6 terminated by law, the Neighborhood Investment Program Act
7 shall terminate on the first day of July, two thousand eight. No
8 entitlement to the tax credit under this article shall result from
9 any contribution made to any certified project after the first day
10 of July, two thousand eight, and no credit shall be available to
11 any taxpayer for any contribution made after that date. Taxpay-
12 ers which have gained entitlement to the credit pursuant to
13 eligible contributions made to certified projects prior to the first
14 day of July, two thousand eight, shall retain that entitlement and
15 apply the credit in due course pursuant to the requirements and
16 limitations of this article.

That Joint Committee on Enrolled Bills hereby certifies that the foregoing bill is correctly enrolled.

Chandy White
Chairman Senate Committee

D. Rick Turner
Chairman House Committee

Originating in the House.

In effect ninety days from passage.

David E. Black
Clerk of the Senate

Gregory D. Boy
Clerk of the House of Delegates

Carl Roy Tomblin
President of the Senate

[Signature]
Speaker of the House of Delegates

The within *is approved* this the *29th*
day of *April*, 2005.

[Signature]
Governor

PRESENTED TO THE
GOVERNOR

APR 26 2005

Time 11:05